

**Eastern University, Sri Lanka**

**Statement of Financial Performance (Consolidated)**

For the Year Ended 31<sup>st</sup> December 2014

For the Year ended 31st December		2014	2013
	Note	Rs.	Rs.
<b>Operating Revenue</b>			
Recurrent Grant	4	777,087,000	621,470,000
Net Income / ( Loss ) from other Activities	5	10,457,763	(848,732)
Other Income	6	15,170,254	16,663,455
<b>Total Operating Revenue</b>		<b>802,715,017</b>	<b>637,284,723</b>
Financial Assistance to Students	7	55,806,650	41,193,814
		<b>858,521,667</b>	<b>678,478,537</b>
<b>Operating Expenses</b>			
Personal Emoluments	8	530,129,465	453,079,633
Travelling Expenses	9	1,659,535	2,594,230
Supplies & Consumables	10	45,965,868	45,100,000
Minor Repairs & Maintenance	11	20,014,098	19,918,209
Contractual Services	12	132,244,527	123,807,750
Research & Development	13	34,000	327,996
Depreciation & Amortisation Expenses	14	115,363,698	99,030,408
Other Operating Expenses	15	43,561,795	37,363,184
<b>Total Operating Expenses</b>		<b>888,972,985</b>	<b>781,221,409</b>
<b>Surplus / ( Deficit ) from Operating Activities</b>		<b>(86,257,968)</b>	<b>(143,936,686)</b>
Financial Assistance to Students	16	55,806,650	41,193,814
<b>Surplus / ( Deficit ) from Total Activities</b>		<b>(86,257,968)</b>	<b>(143,936,686)</b>
Extra Ordinary Items		-	-
( Write off and Other Adjustments )		-	-
<b>Net Surplus ( Deficit ) for the Period</b>			
<b>Transferred to General Reserve</b>		<b>(86,257,968)</b>	<b>(143,936,686)</b>

**Eastern University, Sri Lanka**

**Statement of Financial Position (Consolidated)**

As at 31<sup>st</sup> December 2014

As at 31st December	Note	2014 Rs.	2013 Rs.
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	17	814,922,737	709,110,111
Investment ( L. T)	18	4,943,967	3,434,793
Capital Work in Progress	19	1,397,915,180	897,497,178
<b>Total Non-Current Assets</b>		<b>2,217,781,884</b>	<b>1,610,042,082</b>
Loss of Assets	20	17,860,815	17,860,815
<b>Current Assets</b>			
Inventories / Stocks	21	9,736,594	8,100,634
Human Resources	22	2,954,351	1,456,623
Trade & Other Receivables	23	763,074,653	541,626,998
Investment ( S. T)	24	6,550,805	3,864,238
Cash & Cash Equivalents	25	177,515,498	75,475,812
<b>Total Current Assets</b>		<b>959,831,902</b>	<b>630,524,304</b>
<b>Total Assets</b>		<b>3,195,474,601</b>	<b>2,258,427,200</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	26	227,648,049	209,035,808
Accrued Expenses	27	31,595,801	32,887,838
<b>Total Current Liabilities</b>		<b>259,243,850</b>	<b>241,923,646</b>
<b>Non-current Liabilities</b>			
Payables	28	7,499,769	7,676,653
Provision for Gratuity	29	110,931,659	101,201,438
Restricted Fund	30	63,347,669	50,483,652
Gift & Donation	31	13,961,555	13,961,555
Other Grant	32	273,553,926	264,898,614
<b>Total Non-current Liabilities</b>		<b>469,294,577</b>	<b>438,221,912</b>

---

<b>Total Liabilities</b>		<b>728,538,427</b>	<b>680,145,558</b>
<hr/>			
Accumulated Fund ( Capital Grant )	33	3,333,942,018	2,443,192,018
Bond Obligation Reserve	34	170,855,796	79,502,860
General Reserve	35	(1,057,919,807)	(963,418,421)
Capital Reserve	36	20,058,167	19,005,185
<b>Total Net Assets / Equity</b>		<b>2,466,936,174</b>	<b>1,578,281,642</b>
<hr/>			
<b>Total Liabilities / Equity ( Total Fund Employed )</b>		<b>3,195,474,601</b>	<b>2,258,427,200</b>

---

Signed for and on behalf of the Council.

**Prof. Uma Coomaraswamy**  
*Accounting Officer*  
*Competent Authority*

**A.Pahirathan**  
Asst. Accounting Officer  
Acting Registrar

**S.K. Jayawardhana**  
Acting Bursar

**Eastern University, Sri Lanka**

**Statement of Financial Performance (EUSL & Trincomalee Campus)**

For the Year Ended 31<sup>st</sup> December 2014

	Main Centre EUSL Rs.	Trinco Campus Rs.	Consolidated Rs.
<b>Operating Revenue</b>			
Recurrent Grant	645,000,000	132,087,000	777,087,000
Net Income / ( Loss ) from other Activities	10,529,999	(72,236)	10,457,763
Other Income	12,137,760	3,032,494	15,170,254
<b>Total Operating Revenue</b>	<b>667,667,759</b>	<b>135,047,258</b>	<b>802,715,017</b>
Financial Assistance to Students	46,808,300	8,998,350	55,806,650
	<b>714,476,059</b>	<b>144,045,608</b>	<b>858,521,667</b>
<b>Operating Expenses</b>			
Personal Emoluments	461,711,392	68,418,072	530,129,465
Travelling Expenses	1,357,775	301,760	1,659,535
Supplies & Consumables	35,476,628	10,489,240	45,965,868
Minor Repairs & Maintenance	16,788,011	3,226,087	20,014,098
Contractual Services	89,439,350	42,805,178	132,244,527
Research & Development	34,000	-	34,000
Depreciation & Amortisation Expenses	73,352,433	42,011,265	115,363,698
Other Operating Expenses	37,386,656	6,175,139	43,561,795
<b>Total Operating Expenses</b>	<b>715,546,245</b>	<b>173,426,739</b>	<b>888,972,985</b>
<b>Surplus / ( Deficit ) from Operating Activities</b>			
	<b>(47,878,487)</b>	<b>(38,379,481)</b>	<b>(86,257,968)</b>
Financial Assistance to Students	46,808,300	8,998,350	55,806,650
<b>Surplus / ( Deficit ) from Total Activities</b>	<b>(47,878,487)</b>	<b>(38,379,481)</b>	<b>(86,257,968)</b>
Extra Ordinary Items	-	-	-
( Write off and Other Adjustments )	-	-	-
<b>Net Surplus ( Deficit ) for the Period Transferred to General Reserve</b>	<b>(47,878,487)</b>	<b>(38,379,481)</b>	<b>(86,257,968)</b>

**Eastern University, Sri Lanka**

**Statement of Financial Position (EUSL & Trincomalee Campus)**

As at 31<sup>st</sup> December 2014

	EUSL Main Centre Rs.	Trinco Campus Rs.	Consolidated Rs.
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, Plant & Equipment	640,245,493	174,677,245	814,922,737
Investment ( L. T)	4,943,967	-	4,943,967
Capital Work in Progress	1,081,209,412	316,705,768	1,397,915,180
<b>Total Non-Current Assets</b>	<b>1,726,398,871</b>	<b>491,383,013</b>	<b>2,217,781,884</b>
Loss of Assets	17,860,815	-	17,860,815
<b>Current Assets</b>			
Inventories / Stocks	9,256,814	479,780	9,736,594
Human Resources	2,954,351	-	2,954,351
Trade & Other Receivables	562,110,730	200,963,923	763,074,653
Investment ( S. T)	6,550,805	-	6,550,805
Cash & Cash Equivalents	104,100,631	73,414,867	177,515,498
<b>Total Current Assets</b>	<b>684,973,332</b>	<b>274,858,570</b>	<b>959,831,902</b>
<b>Total Assets</b>	<b>2,429,233,018</b>	<b>766,241,583</b>	<b>3,195,474,601</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Payables	204,046,757	23,601,292	227,648,049
Accrued Expenses	27,348,326	4,247,476	31,595,801
<b>Total Current Liabilities</b>	<b>231,395,083</b>	<b>27,848,768</b>	<b>259,243,850</b>
<b>Non-current Liabilities</b>			
Payables	5,731,092	1,768,677	7,499,769
Provision for Gratuity	101,026,434	9,905,225	110,931,659
Restricted Fund	57,419,963	5,927,705	63,347,669
Gift & Donation	13,739,184	222,371	13,961,555
Other Grant	142,653,382	130,900,545	273,553,926
<b>Total Non-current Liabilities</b>	<b>320,570,054</b>	<b>148,724,523</b>	<b>469,294,577</b>

<b>Total Liabilities</b>	<b>551,965,137</b>	<b>176,573,291</b>	<b>728,538,427</b>
Accumulated Fund ( Capital Grant )	2,563,612,742	770,329,276	3,333,942,018
Bond Obligation Reserve	170,732,439	123,356	170,855,796
General Reserve	(877,135,466)	(180,784,340)	(1,057,919,807)
Capital Reserve	20,058,167	-	20,058,167
<b>Total Net Assets / Equity</b>	<b>1,877,267,881</b>	<b>589,668,292</b>	<b>2,466,936,174</b>
<b>Total Liabilities / Equity ( Total Fund Employed )</b>	<b>2,429,233,018</b>	<b>766,241,583</b>	<b>3,195,474,601</b>

Signed for and on behalf of the Council.

**Prof. Uma Coomaraswamy**  
*Accounting Officer*  
*Competent Authority*

**A.Pahirathan**  
*Asst. Accounting Officer*  
*Acting Registrar*

**S.K. Jayawardhana**  
*Acting Bursar*

**Eastern University, Sri Lanka**

**Statement of Cash Flows (Consolidated)**

For the Year Ended 31<sup>st</sup> December 2014

	2014 Rs.	2013 Rs.
<b>Cash Flows from Operating Activities</b>		
Surplus / ( Deficit ) from Ordinary Activities	(86,257,968)	(143,936,685)
<b>Non - Cash Movements</b>		
Depreciation	99,405,242	84,299,306
Amortization	9,730,221	10,234,645
Revaluation and other Reserve	-	-
Increase in Payables	17,143,320	70,730,977
<b>Increase in other Current Assets</b>	<b>(224,581,344)</b>	<b>(43,657,335)</b>
Prior Period Item	1,299,421	(2,000,241)
Transfer to Restricted Fund	(9,542,839)	(66,192)
<b>Net Cash Flows from Operating Activities</b>	<b>(192,803,947)</b>	<b>(24,395,525)</b>
<b>Cash Flows from Investing Activities</b>		
Capital Grant	890,750,000	526,762,339
Purchase of Equipment	(205,217,869)	(170,970,528)
Work in Progress	(500,418,002)	(391,916,366)
Investment	(4,195,742)	(880,139)
<b>Net Cash Flows from Investing Activities</b>	<b>180,918,387</b>	<b>(37,004,694)</b>
<b>Cash Flows from Financing Activities</b>		
Restricted Fund	12,864,017	554,091
Other Grant	8,655,312	(8,682,730)
Gift and Donation	-	135,428
Capital Reserve	1,052,981	4,857,554
Bond Obligation Reserve	91,352,936	-
<b>Net Cash Flows from Financing Activities</b>	<b>113,925,246</b>	<b>(3,135,657)</b>
<b>Net increase/(decrease) in cash and cash equivalent</b>	<b>102,039,686</b>	<b>(64,535,876)</b>
<b>Cash &amp; Cash Equivalents at the beginning of the Year</b>	<b>75,475,812</b>	<b>140,011,688</b>
<b>Cash &amp; Cash Equivalents at the end of the Year</b>	<b>177,515,498</b>	<b>75,475,812</b>

**Eastern University, Sri Lanka**

**Statement of Changes in Net Assets/ Equity**

For the Year Ended 31<sup>st</sup> December 2014

				Rs.
	Accumulated Fund	General Reserve	Other Reserve	Total
<b>Balance as at 31st December 2012</b>	<b>1,470,699,143</b>	<b>(278,085,277)</b>	<b>51,004</b>	<b>1,192,664,869</b>
Surplus ( Deficit )	-	(146,003,119)		(146,003,119)
Increase in other Reserve	-	-	4,857,554	4,857,554
Additional Contribution	526,762,338	-		526,762,338
<b>Balance as at 31st December 2013</b>	<b>1,997,461,481</b>	<b>(424,088,396)</b>	<b>4,908,557</b>	<b>1,578,281,642</b>
Surplus ( Deficit )	-	(3,148,450)		(3,148,450)
Increase in other Reserve	-		1,052,981	1,052,981
Additional Contribution	890,750,000			890,750,000
<b>Balance as at 31<sup>st</sup> December 2014</b>	<b>2,888,211,481</b>	<b>(427,236,846)</b>	<b>5,961,539</b>	<b>2,466,936,174</b>